

COUNCIL	AGENDA ITEM No. 9(i)
12 DECEMBER 2018	PUBLIC REPORT

EXECUTIVE AND COMMITTEE RECOMMENDATIONS TO COUNCIL

(i) MEDIUM TERM FINANCIAL STRATEGY 2019/20 to 2021/22 – TRANCHE TWO

Cabinet at its meeting on 3 December 2018, received a report on the Medium Term Financial Strategy 2019/20 to 2021/22 – Tranche Two.

Cabinet considered the report and recommendations contained within the report to Full Council. In addition to the recommendations below, Cabinet also resolved to:

- Note the future strategic direction for the Council outlined in section 5.6 of the report.
- Note the forecast reserves position outlined in section 5.8 of the report.
- Note the feedback received on the budget proposals, received via the consultation detailed in Appendix G to the report.
- Approve the proposed methodology for reviewing the Bus Subsidy in order to achieve savings of £150,000 as put forward in the Council's Tranche Two savings proposals.
- Note that no changes would be implemented until consultation with end users had been completed. Progress on implementation would be reviewed at Cabinet on 3 February 2019. If consultation responses indicated that a different approach was required, this would be brought back to Cabinet and Council as part of the Council's Tranche Three proposals.

IT IS RECOMMENDED that Council agrees:

1. The Tranche Two service proposals, outlined in Appendix E to the report.
2. The updated budget assumptions, to be incorporated within the Medium Term Financial Strategy (MTFS) 2019/20- 2021/22. These are outlined in section 5.4 of the report.
3. The revised capital programme approach outlined in section 5.7 and referencing Appendix D to the report.
4. The Medium Term Financial Strategy 2019/20-2021/22 -Tranche Two, as set out in the body of the report and the following appendices:
 - Appendix A – 2019/20-2021/22 MTFS Detailed Budget Position -Tranche Two
 - Appendix B – Local Government Finance Event Timeline
 - Appendix C – Performance Data
 - Appendix D – Capital Programme 2018/19- 2021/22
 - Appendix E – Budget Consultation Document, including Budget Proposals
 - Appendix F – Equality Impact Assessments
 - Appendix G– Budget Consultation Feedback

The original Cabinet report is set out in the [budget book](#) for the Cabinet meeting on 3 December 2018 and the supplementary information pack follows.

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